

NOTICE OF HEARING 2011-2012 BUDGET

The governing body of Unified School District 348 will meet on the 22nd day of August, 2011 at 8:00 PM, at 708 Chapel Baldwin KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2011 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2011-2012 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	8,115,242	20.000	8,437,586	20.000	8,197,308	1,368,758	20.000
Supplemental General (LOB)	08	2,610,339	17.053	2,752,800	21.062	2,827,274	1,668,579	22.311
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	1,537		1,335		3,000		
Virtual Education	15	0		0		0		
Capital Outlay	16	864,811	7.995	536,988	4.997	716,982	373,934	5.000
Driver Training	18	9,881		12,416		14,492		
Extraordinary School Program	22	0		0		0		
Food Service	24	566,661		541,940		589,940		
Professional Development	26	14,693		9,461		0		
Parent Education Program	28	144,688		143,860		139,397		
Summer School	29	0		0		0		
Special Education	30	1,577,630		1,651,829		1,841,960		
Vocational Education	34	291,449		265,615		280,000		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	184,013		196,659		182,195		
Gifts and Grants	35	92,856		96,970		130,353		
At Risk (4Yr Old)	11	104,509		100,751		102,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	316,397		359,753		433,656		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	539,552		432,998		779,396		
Contingency Reserve	53	0		176,414				
Textbook & Student Material Revolving	55	120,976		131,351				
Activity Fund	56	0		63,154				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	1,741,315	20.613	2,265,308	24.084	2,135,848	1,607,924	21.500
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000		0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	17,296,549	65.661	18,177,188	70.143	18,373,801	5,019,195	68.811
Less: Transfers	105	2,538,963	xxxxxx	2,971,403	xxxxxx	2,580,458	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	14,757,586	xxxxxx	15,205,785	xxxxxx	15,793,343	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	4,708,694	xxxxxx	5,080,550	xxxxxx	5,019,195	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	328,046	3.998	324,711	3.998	346,000	299,147	4.000
Rec Comm Emp Benefits & Spec Liab	86	79,266	0.999	78,844	1.000	85,600	74,767	1.000
TOTAL OTHER	120	407,312	4.997	403,555	4.998	431,600	373,914	5.000
TOTAL TAXES LEVIED	125	5,076,906		5,451,732		5,393,109		
Assessed Valuation - General Fund	128	\$67,119,659		\$67,693,651		\$68,437,920		
Assessed Valuation - All Other Funds	130	\$73,555,720		\$74,100,684		\$74,786,868		
Outstanding Indebtedness, July 1		2009		2010		2011		
General Obligation Bonds	135	20,665,000		32,895,000		32,585,000		
Capital Outlay Bonds	140	265,000		135,000		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	413,472		159,794		32,231		
TOTAL USD DEBT	155	21,343,472		33,189,794		32,617,231		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board