

BALDWIN CITY UNIFIED SCHOOL DISTRICT 348

P.O. Box 67

Baldwin City, KS 66006

District Office

BOARD OF EDUCATION

Minutes of a Special Board Meeting

**DISTRICT OFFICE
708 CHAPEL STREET
BALDWIN CITY, KS. 66006**

**MONDAY
December 9, 2009
8:00 AM**

- A. President Alison Bauer called the Board of Education meeting to order at 8:00 a.m. In attendance were Board Members Alison Bauer, Ruth Barkley, Blaine Cone, Ande Parks, Scott Lauridsen, Joshua Miheuah. Bill Busby was absent. Also attending were Superintendent Paul Dorathy and Clerk of the Board, Laura Morford.

**Call to Order by
Board President**

- B. Blaine Cone moved and Joshua Miheuah seconded to approve the agenda. Motion carried with a vote of 6 yes and 0 no.

**Approval of
Agenda**

- C. John McArthur was on conference call with board members because of the incimate weather. He explained the rate of 4.37% is less than what was expected. Mr. Dorathy asked if we had local buyers. John said he will check and get back to Mr. Dorathy with an answer.

**Ratify Sale of
Bonds**

If we sell all the amount and there are funds left after the projects are completed, those funds will be used to pay down the mill levy. The board had discussion about the funds and how they would be paid off and how taxes would be reduced. John said you can use the funds to enhance projects or pay down the debt.

John suggested that Cynde check with the local banks to see where the best place to invest would be. The board will need to give permission to shop and go to the best place to invest.

Alison Bauer moved and Blaine Cone seconded to approve a resolution authorizing the issuance and delivery of \$12,905,000 principal amount of general obligation improvement and refunding bonds, series 2009 A & B, of Unified School District 348, Douglas County, Kansas; prescribing the form and details of said bonds; providing for the levy and collection of an annual tax for the purpose of paying the principal of and interest on said bonds as they become due; and authorizing certain other documents and actions in

connection therewith. Motion carried 6 yes and 0 no.

Ande Parks moved and Johsua Mihesuah seconded to allow the district to invest the bond funds in the best interest of the taxpayers. Motion carried with a vote of 6 yes and 0 no.

- D. Blaine Cone moved and Ruth Barkley seconded to adjourn the regular meeting. Motion carried with a vote of 6 yes and 0 no. Time: 8:12 a.m.

Adjournment

Approved:

Attest:

Ande Parks, Vice-President
Board of Education

Laura Morford
Clerk of the Board