

**Bond Funding - January 2013**

|                                   | <u>Budget</u> | <u>Bond Expenditures</u> | <u>FEMA Expenditures</u> | <u>Estimated Remaining Expenditures</u> | <i>Estimated Expenditures Under (Over) Budget</i> |
|-----------------------------------|---------------|--------------------------|--------------------------|---|---|
| <b>TECHNOLOGY IMPROVEMENTS</b>    | \$500,000     | \$500,652                |                          |   | (\$652)   |
| <b>PRIMARY CENTER STREET</b>      | 901,502       | 665,391                  |                          |   | \$236,111   |
| <b>PRIMARY CENTER</b>             |               |                          |                          |   |   |
| Architect / Engineer              |               | 884,053                  | 25,903                   |   |   |
| Construction Manager              |               | 726,513                  | 45,005                   |   |   |
| Site Prep                         |               | 44,424                   |                          |   |   |
| Excavating / Landscaping          |               | 534,746                  |                          |   |   |
| Construction Cost                 |               | 9,911,651                | 278,078                  | 24,741                                  |   |
| Permit / Insurance / Utilities    |               | 120,532                  |                          |   |   |
| Furniture / Equipment             |               | 242,593                  |                          |   |   |
| Technology                        |               | 326,618                  |                          |   |   |
| Less FEMA Grant reimbursement     |               |                          | (348,986)                |   |   |
|                                   | 13,270,536    | 12,791,130               | 0                        | 24,741                                  | \$454,665   |
| <b>PERFORMING ARTS CENTER</b>     |               |                          |                          |   |   |
| Architect / Engineer              |               | 317,954                  | 183,067                  |   |   |
| Construction Manager              |               | 278,472                  | 250,972                  |   |   |
| Site Prep                         |               | 31,559                   |                          |   |   |
| Excavating / Landscaping          |               | 143,000                  |                          |   |   |
| Construction Cost                 |               | 3,051,451                | 2,154,009                | 19,875                                  |   |
| Permit / Insurance / Utilities    |               | 20,798                   |                          |   |   |
| Furniture / Equipment             |               | 105,822                  |                          |   |   |
| Technology                        |               | 11,393                   |                          |   |   |
| Less FEMA Grant reimbursement     |               |                          | (2,588,048)              |   |   |
|                                   | 4,741,858     | 3,960,449                | 0                        | 19,875                                  | \$761,534   |
| <b>ATHLETIC FIELDS</b>            |               |                          |                          |   |   |
| Architect / Engineer              |               | 187,634                  |                          |   |   |
| Construction Manager              |               | 115,956                  |                          |   |   |
| Site Prep                         |               | 24,230                   |                          |   |   |
| Construction Cost                 |               | 2,339,441                |                          |   |   |
| Permit / Utilities                |               | 35,120                   |                          |   |   |
| Equipment                         |               | 27,735                   |                          |   |   |
| Storage Facility                  |               | 59,481                   |                          |   |   |
|                                   | 2,755,392     | 2,789,597                |                          | 0                                       | (\$34,205)  |
| <b>JUNIOR HIGH RENOVATION</b>     |               |                          |                          |   |   |
| Architect / Engineer              |               | 100,010                  |                          |   |   |
| Construction Manager              |               | 34,386                   |                          |   |   |
| Construction Cost                 |               | 575,669                  |                          |   |   |
| Permit                            |               | 3,970                    |                          |   |   |
|                                   | 730,712       | 714,035                  |                          | 0                                       | \$16,677  |
| <b>OTHER</b>                      |               |                          |                          |   |   |
| Bond Issuance Expense             |               | 24,032                   |                          |   |   |
| Pre Bond Architect                |               | 26,583                   |                          |   |   |
| Pre Bond Construction Manager     |               | 10,398                   |                          |   |   |
| Interest                          |               | (100,963)                |                          |   |   |
| Transfer funds to Bond & Interest |               | 800,000                  |                          |   |   |
|                                   |               | 760,050                  |                          |   | (760,050)   |
| <b>TOTALS</b>                     | \$22,900,000  | \$22,181,304             | \$0                      | \$44,616                                | \$674,080   |